



Corporate Presentation
February 2026

SILVER-ANTIMONY
IN MEXICO

GOLD
IN THE ABITIBI
GREENSTONE BELT
AND ALASKA

www.j2metals.ca

TSX.V: JTWO
FRA: 001





DISCLAIMER

Qualified Person

Graham Giles (P.Geo, BSc, MSc), a “Qualified Person” for the purpose of National Instrument 43-101, has reviewed and approved the scientific and technical information included in this presentation.

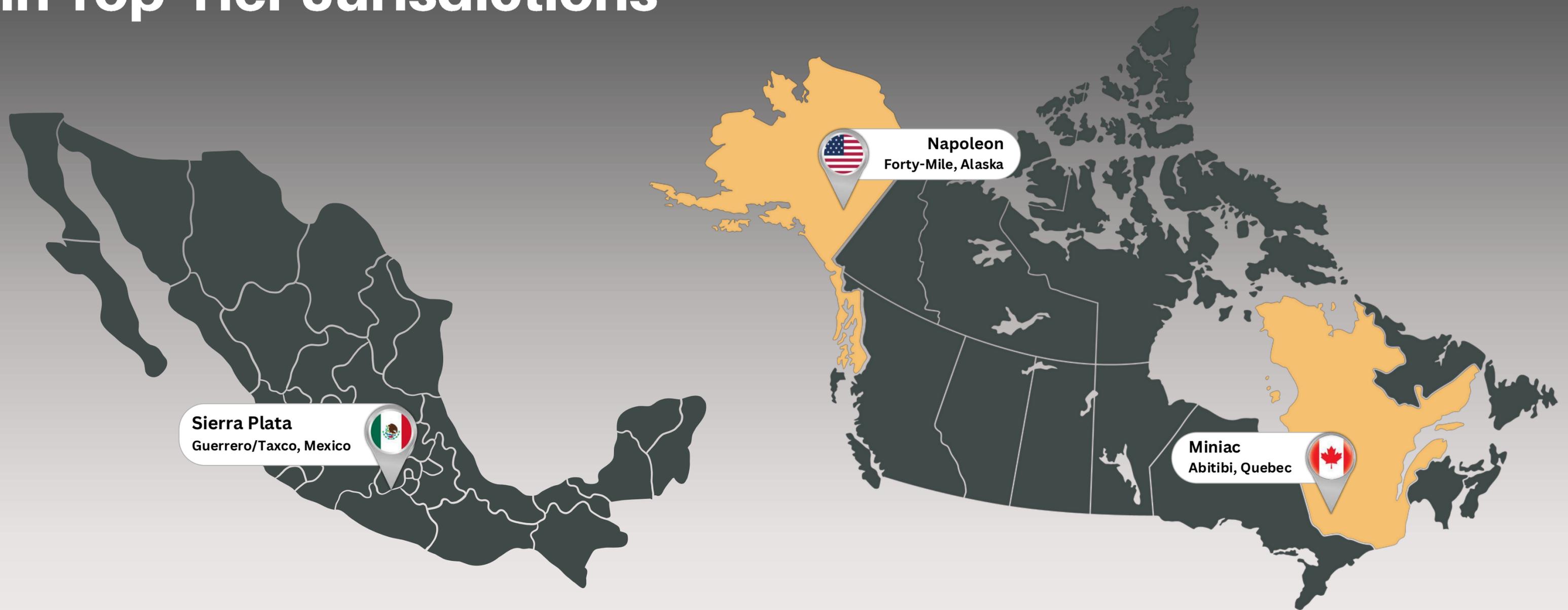
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Exploring for Silver-Antimony and Gold in Top-Tier Jurisdictions



01 Sierra Plata - Mexico

02 Miniac - Quebec

03 Napoleon - Alaska

CORPORATE OVERVIEW



Capitalization

*As of February 23, 2026

Common shares issued and outstanding	22,150,428
Warrants	324,000
Stock Options	2,017,320
Current Fully Diluted	24,491,748
Subscription Receipts	18,533,333
Subscription Receipt Warrants	10,933,333
Flow-Through Subscription Receipts	1,365,714
Pending Fully Diluted	53,958,414

- 3,333,333 Subscription Receipts at \$0.12, comprising of 1 common share and 1 warrant @ \$0.25
- 15,200,000 Subscription Receipts at \$0.25, comprising of 1 common share and ½ warrant @ \$0.40
- 1,365,714 Flow-Through Subscription Receipt Units at \$0.35

Management Team

Thomas Lamb	- CEO and Director
Toby Pierce	- Director
Simon Clarke	- Director
Chris Beltgens	- Director
Graham Giles	- VP, Exploration
Ivan Riabov	- Chief Financial Officer
Pino Perone	- Corporate Secretary

Projects

Sierra Plata Project - Zacualplan/Taxco, Mexico

- 100% option w/ IPT.V
- 2,200 hectares in major historic silver district (Taxco/Zacualpan).
- 5 historical silver-gold mines inside the Sierra Plata project area.
- Strategically located in the heart of a regional mineralized system spanning 40km. Numerous productive trends and fault structures identified.
- Confirmed silver, gold, and antimony prospectivity sitting above a potential epithermal bonanza zone.
- Access to Impact Silver's local technical expertise & drills.
- Next: (1) mapping, mag survey, LiDAR; (2) add'l geochem; (3) drilling.

Miniac Project - Abitibi, Quebec

- 100%-owned in the Abitibi Greenstone Belt
- Historical gold intercepts and recent high resolution geophysics indicate strong targets
- Immediate IP planned to enhance sulphide vectoring followed by Phase II discovery drilling (12 holes planned).

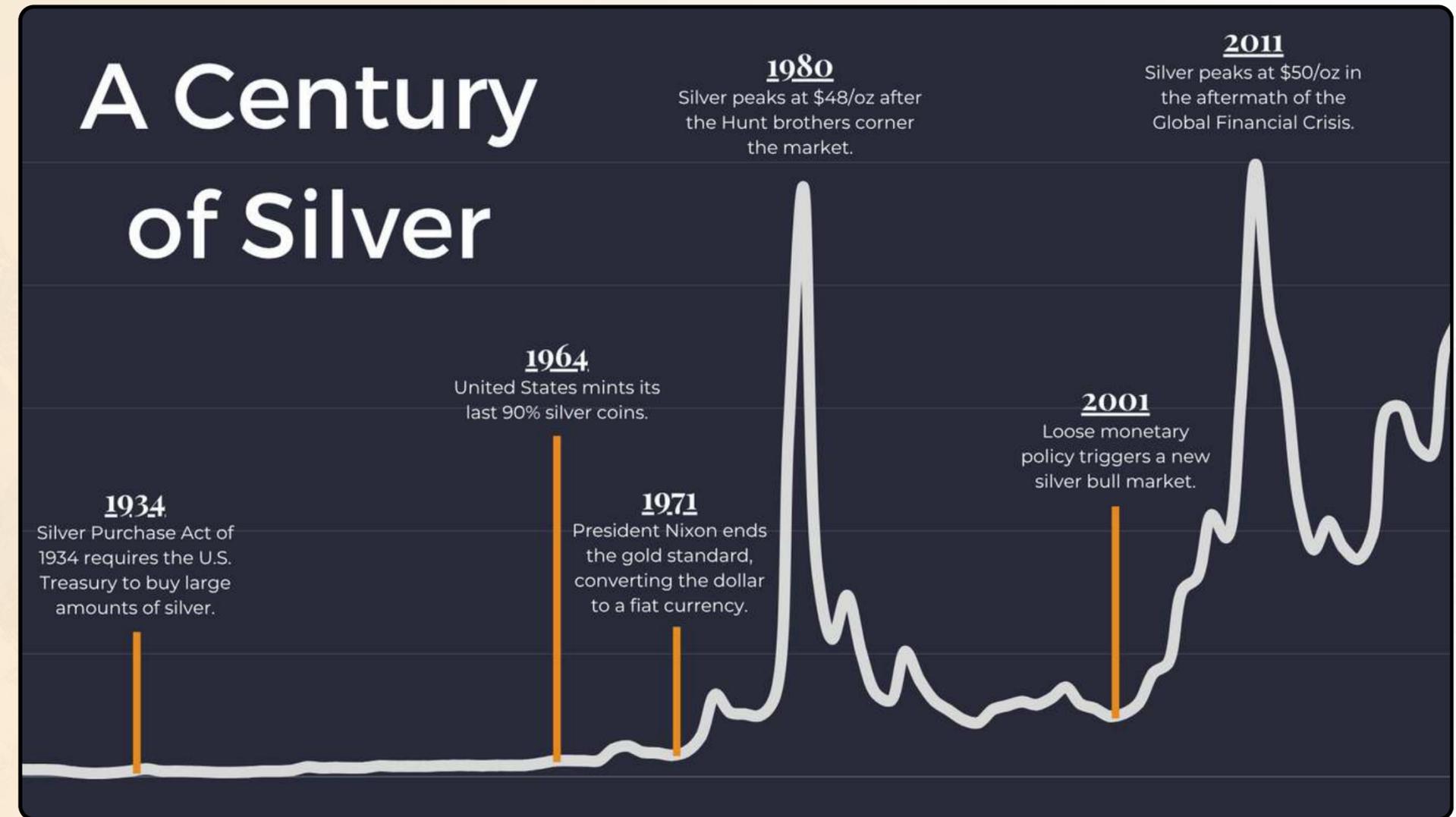
Napoleon, Alaska

- Lode hunt: surrounding area has up to 1m oz Au placer production.
- J2 has the high ground. Chips to 593 g/t Au. Drilling by Teck and Kennecott of up to up to 8.9 g/t Au over 3 m. Now to Phase II drilling.
- New high resolutions geophysics and several undrilled key areas.



Why Silver Offers Compelling Investment Upside

- **Strong Price Momentum:** Silver is trading at record highs, outperforming gold and attracting growing investor capital.
- **Favourable Macro Backdrop:** Expected interest-rate cuts and currency pressures increase the appeal of non-yielding hard assets.
- **Safe-Haven Demand:** Ongoing geopolitical and economic uncertainty continues to support precious metals investment.
- **Structural Industrial Support:** Solar, electrification, AI infrastructure, and advanced electronics provide durable, non-discretionary demand.
- **Tight Supply & Inventories:** Inelastic supply and years of market deficits amplify sensitivity to demand growth.
- **Upside Leverage:** Silver's smaller, less liquid market can translate incremental investment flows into outsized price moves.



Source: "Silver Prices – 100 Year Historical Chart & Data," Macrotrends, accessed January 2026, <https://www.macrotrends.net/1470/historical-silver-prices-100-year-chart>

Tight supply, essential demand, and capital inflows set the stage for continued strength in silver.



SIERRA PLATA

ZACUALPLAN / TAXCO, MEXICO



Deposit Type: Epithermal Silver–Antimony | **Size:** 2,200 ha
Stage: Pre-Drill / Advanced Targeting | **Ownership:** 100% Option (IPT.V)

- Located in the **historic Zacualpan–Taxco District**, one of **Mexico’s most established silver-producing regions** with **more than 500 years of mining history**. It was one of the most important silver and gold districts in the Spanish Empire.
- Project area hosts **multiple past-producing silver-gold mines**, providing **clear evidence of a robust, repeatable mineralizing system** and **reducing geological risk**.
- **Strong silver and antimony prospectivity** associated with **structurally controlled epithermal vein systems**, with antimony (stibnite) acting as both a valuable co-product and indicator of a fertile hydrothermal system.
- **Numerous productive trends and fault structures identified**. Near-term plan includes magnetic survey, LiDAR, and geochemistry, followed by drill testing to expand known mineralization and test unexploited extensions.



SIERRA PLATA

ZACUALPLAN / TAXCO, MEXICO



Transaction Background:

- **IMPACT Silver**, the optionor, prefers to fast track development of non-core areas especially promising exploration acreage.
- The Mexican Government has paused material land concessions in the metals space.
- Government has implemented a “use it or lose it” policy on dormant acreage, otherwise imposing tax liabilities on land to encourage spending.
- Ready access to excess toll capacity in the area to advance monetization of asset.

Sierra Plata – Strategic Positioning & Value Drivers



District Position & Peer Context

- Strategically **located within the core mineralized corridor of the Zacualpan–Taxco District**, with immediate neighbours including Grupo Mexico and Impact Silver, positioning Sierra Plata at the center of a large-scale mineralized system.

Historic Mining & Grade Context

- The project **hosts multiple historic silver–gold mines and extensive underground workings, with historic head grades understood to average ~500 g/t Ag, underscoring the high-grade nature of mineralization.**
- Grupo Mexico’s multi-level San Miguel Mine, a strong restart candidate, likely dips/extends into the Sierra Plata project area.

Antimony Upside & Structural Continuity

- **Structural trends hosting high-grade stibnite (antimony) exceeding 10,000 ppm. This mineralization extend directly into the Sierra Plata project area, reinforcing silver–antimony upside and depth potential.**

Technical Foundation & Execution Advantage

- **Extensive prior technical work completed by Impact Silver, including mapping over approximately half of the project area, provides a strong technical foundation and enables efficient advancement of exploration.**
- The transaction allows Impact Silver to focus on production, while J2 advances exploration with access to Impact’s local technical expertise and regional drilling infrastructure, materially reducing execution risk.

Transaction Structure

- **3-year option to earn 100% ownership from Impact Silver**
- 1.5% NSR (buy-down to 0.75%)
- Consideration includes C\$250k in J2 shares, C\$1.35m in exploration expenditures, and staged payments totaling 6.5m J2 shares.

Sierra Plata Transaction – CEO Perspectives



CEO Fred Davidson – IMPACT Silver (Dec 23, 2025 press release)

“While IMPACT's strategy is focused on near-term increases in brownfield exploration and production opportunities close to our processing facilities, transactions such as this, partnering with a funded and experienced junior exploration team, allow us to unlock additional value and exploration upside without deploying our own financial or human capital. Against a backdrop of record silver prices, our team remains focused on optimizing existing operations, and we are excited to participate in J2's success as it advances exploration across this prospective area.”

“The area is located on the northwest extension of the renowned Taxco mining district, a region with a centuries-long history of continuous silver-gold exploration and production. While this specific area lies beyond economical trucking distance of IMPACT's existing processing facilities, IMPACT has completed reconnaissance and limited exploration work on the Property with encouraging results to date, highlighting its standalone exploration potential.”

CEO Thomas Lamb – J2 Metals Inc. (Dec 23, 2025 press release)

“Under Mexican mining regulations, certain concessions require regular investment, and Sierra Plata lies outside Impact’s current production focus, creating a compelling opportunity for J2 to advance the project.”

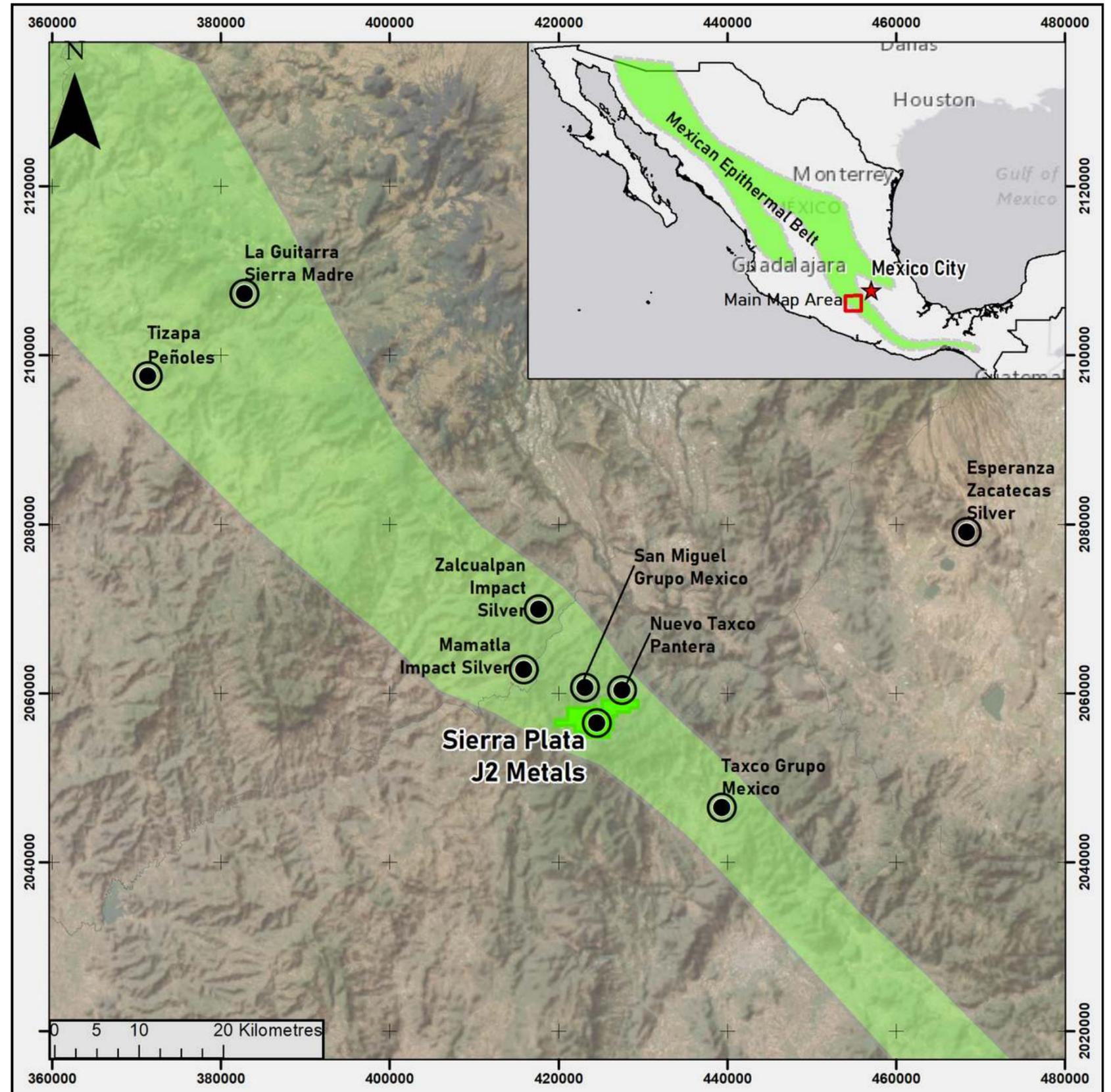
“Sierra Plata hosts five historic silver mines and numerous historic workings. The historic, multi-level San Miguel Mine, which ceased production in the 1930s, is understood to extend from Grupo México ground into the Sierra Plata Project. We believe that at current silver prices San Miguel is a strong candidate for a production restart, which would obviously be an exciting catalyst for J2.”

“Beyond visiting several historic mines and workings, our team’s recent site visit to Sierra Plata confirmed multiple vein systems and structural trends in and around the project. Prior work by Impact indicates that important regional mineralized trends extend across the Sierra Plata land package. With Impact focused on its core producing areas, J2 is well positioned to advance exploration on this important part of the broader district.”

“Through this agreement, we expect to benefit from Impact’s experienced local technical teams, established infrastructure, and strong community relationships. The region also hosts several nearby processing facilities, including those operated by Impact, which could provide valuable optionality should Sierra Plata advance toward production of silver and antimony.”

Graham Giles, VP Exploration of J2, commented:

“The Sierra Plata Project has benefited from extensive prior work completed by Impact Silver, allowing J2 to advance exploration efficiently. Approximately half of the property has been mapped, and multi-element silt geochemistry has been completed across the drainage systems. Satellite surveys have identified widespread spectral anomalies of alteration, which may represent the upper portions of an epithermal system. This interpretation is supported by elevated mercury, antimony, and arsenic values, suggesting the potential for higher-grade mineralization at depth. In addition to the five historic silver mines within the project, there are numerous historic workings that remain largely untested.”



SIERRA PLATA PROJECT

Large-Scale Land Package in a Major Historic Silver District

The Zacualpan District, located near the historic mining center of Tacxo in Guerrero, is **one of Mexico's well-established precious metals districts with a long legacy of silver production.** The district benefits from excellent infrastructure, skilled local workforce, and a strong mining culture that has supported continuous exploration and development for more than a century.



MULTIPLE PAST-PRODUCING SILVER MINES LOCATED WITHIN PROJECT AREA

Numerous productive trends and fault structures identified across the project.

The presence of multiple former mines within the project area provides clear evidence of a **robust and repeatable mineralizing system**, significantly reducing geological risk. Historic workings, mine dumps, and underground development also offer valuable data points for modern exploration, including direct access to mineralized structures and opportunities for cost-effective sampling and drilling.



STRONG SILVER AND ANTIMONY PROSPECTIVITY

The project area demonstrates strong silver and antimony prospectivity within the historic Zacualpan District near Taxco, Guerrero, where structurally controlled epithermal vein systems host high-grade silver mineralization with associated antimony, commonly occurring as stibnite. The presence of antimony serves as both a valuable co-product and an important indicator of a fertile hydrothermal system, enhancing the overall prospectivity of the district and supporting the potential for high-grade shoots and untested vein extensions, particularly along major structures and structural intersections.

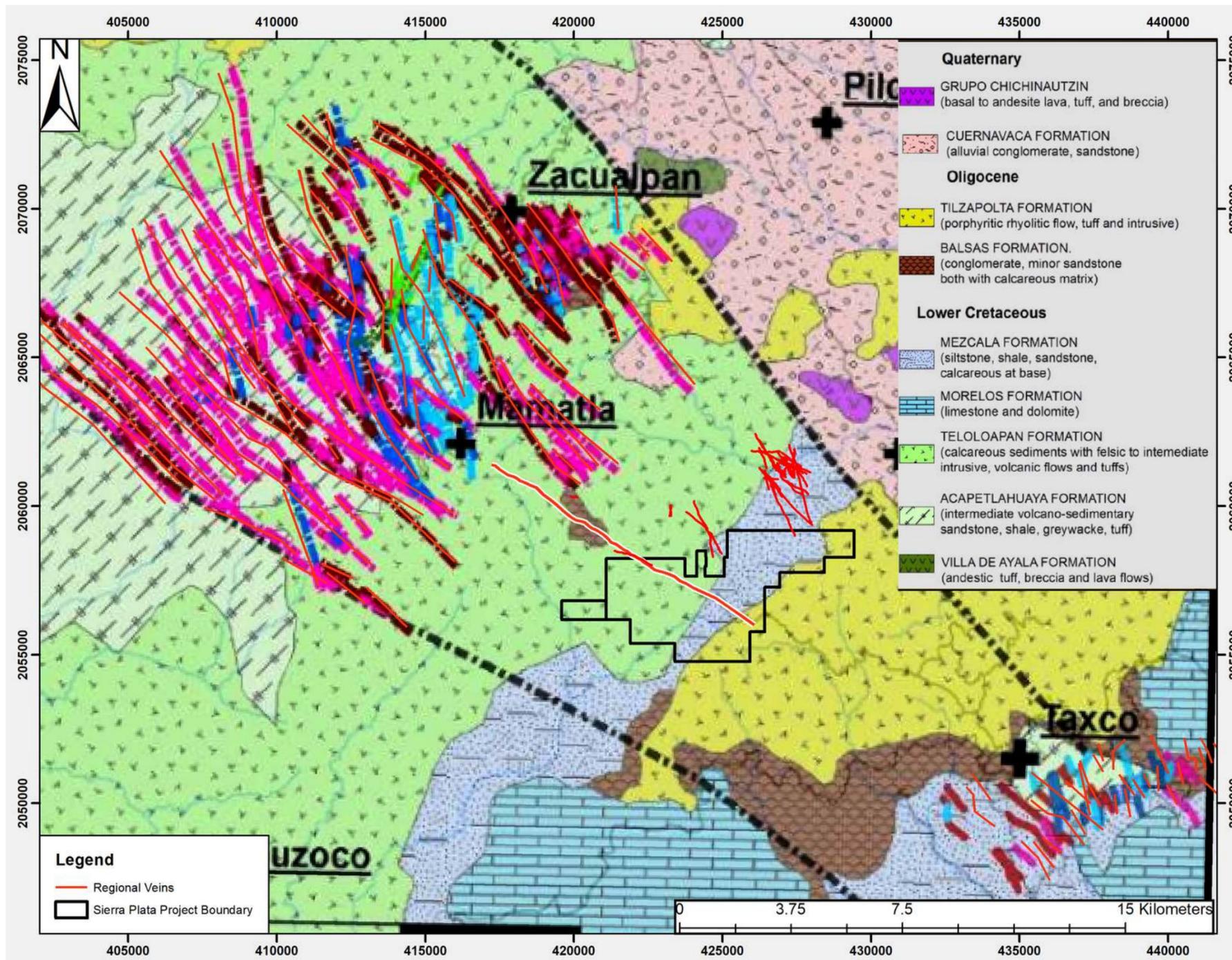


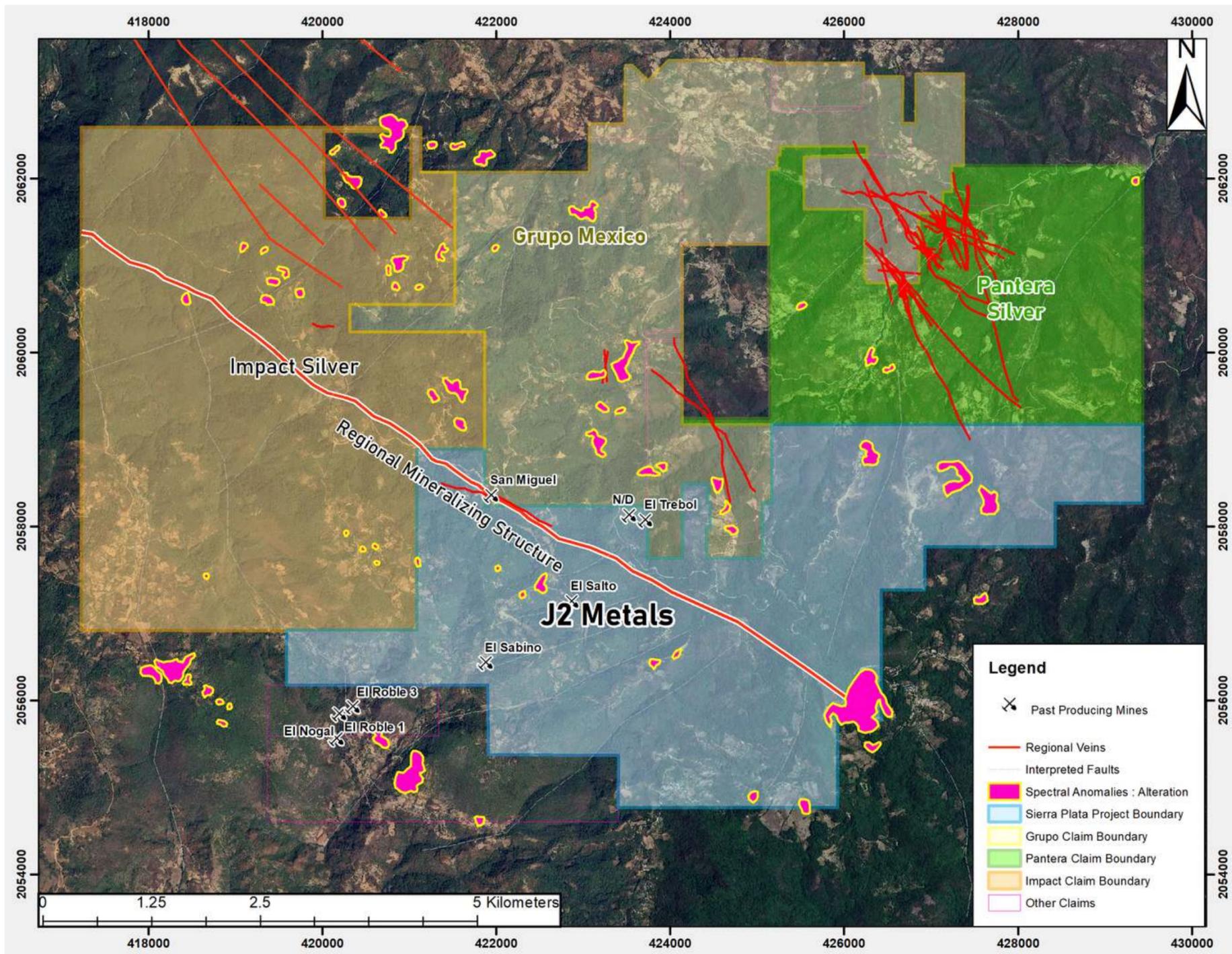


SIERRA PLATA

Geological Context & Depth Potential

- Sierra Plata is located between Taxco and Impact's producing Zacualpan Property within the Taxco epithermal belt.
- It is located at a higher elevation than the mineralized systems at Taxco and Zacualpan and in geological units that regionally overlie the Acapetlahuaya Formation where the bulk of the silver production has occurred from. **We believe the vein system continues at depth at Sierra Plata.**
- Economic veins tend to exist between 1700m and 1900m elevation at Zacualpan. The Sierra Plata property elevation ranges from approximately 1900m to 2600m
- We believe there is **tremendous opportunity for discovery at depth at Sierra Plata** in amenable geologic units.





SIERRA PLATA

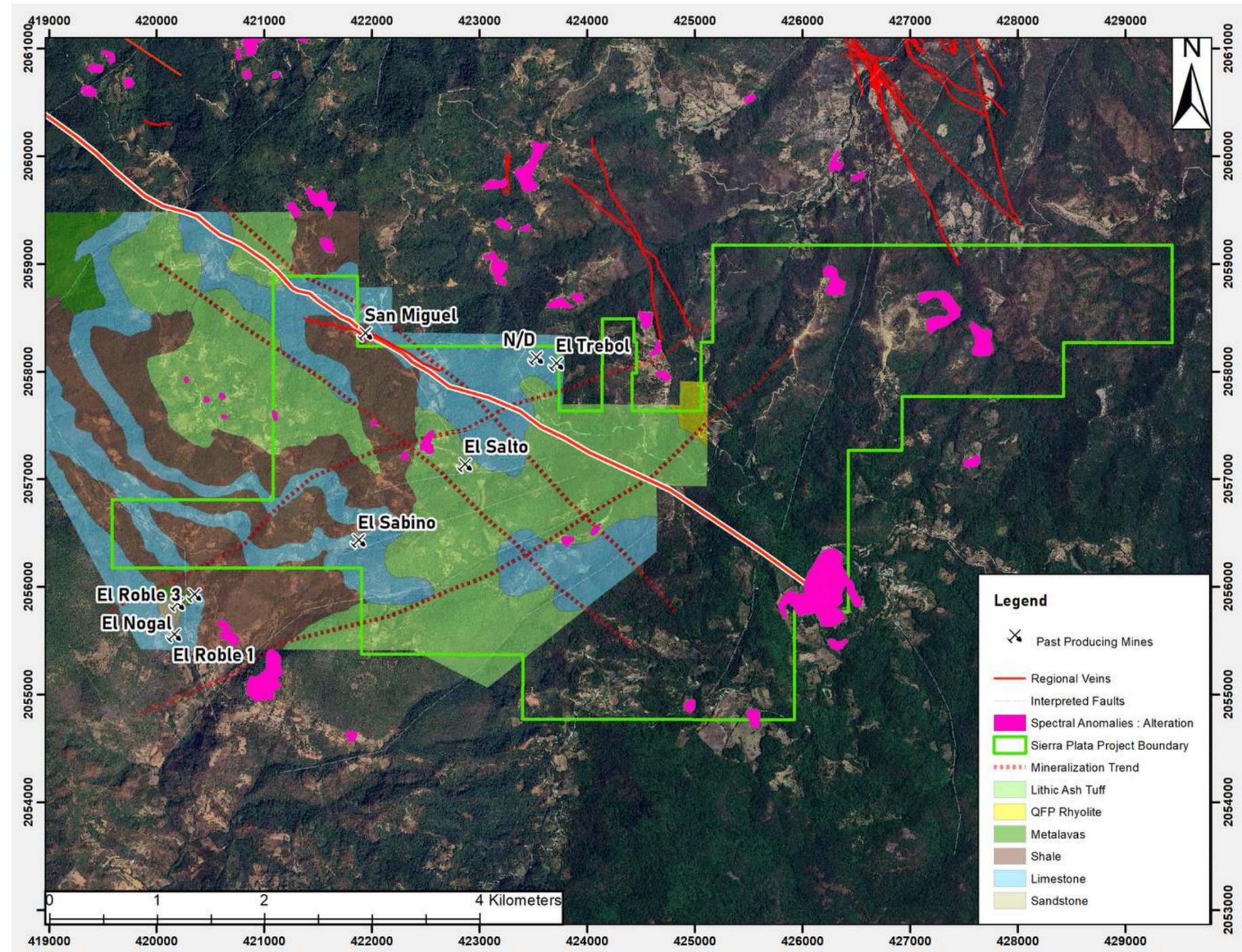
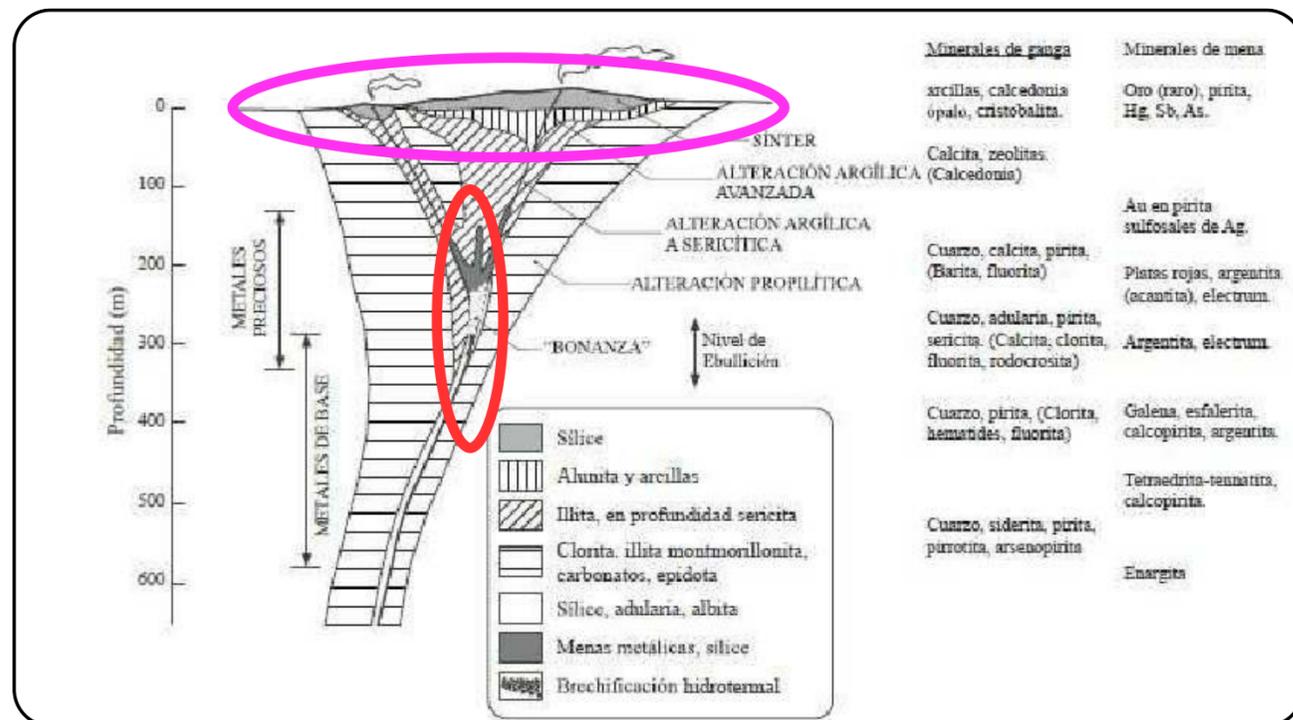
Regional Structure and Access

- Sierra Plata is located next to projects owned by Grupo Mexico and Pantera Silver.
- The project area is well accessed by dirt roads and is can be easily reached by vehicle from Taxco.
- A major regional Mineralizing structure runs NW-SE and connects Zalcualpan with Taxco.
- Mining operations at Zalcualpan observe veins tend to follow this main orientation as well as oblique structures subparallel to this and NE-SW trends.

Top of an Epithermal System



- Sierra Plata's **surface geology consists of intercalated stratas of shale and limestone** with lesser **Intrusive Rhyolite proximal to major fault structures.**
- **Satellite hyperspectral data has identified zones of argillic alteration which signify the tops of potential epithermal systems at Sierra Plata.**
- Epithermal veins crosscut all strata while the manto-style Limey Sandstone found at the lowest elevation (1900m) dips 25 degrees to the NNE.



Sierra Plata Exploration Plan

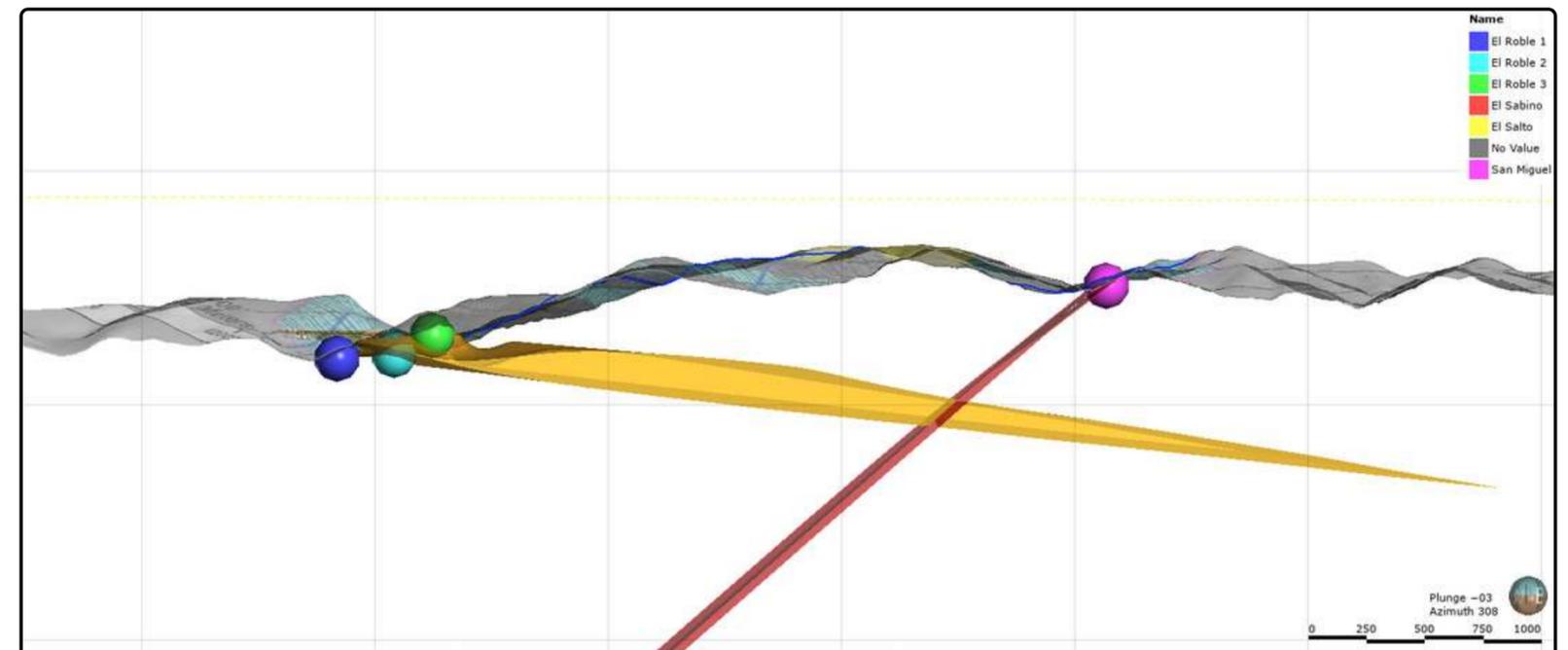
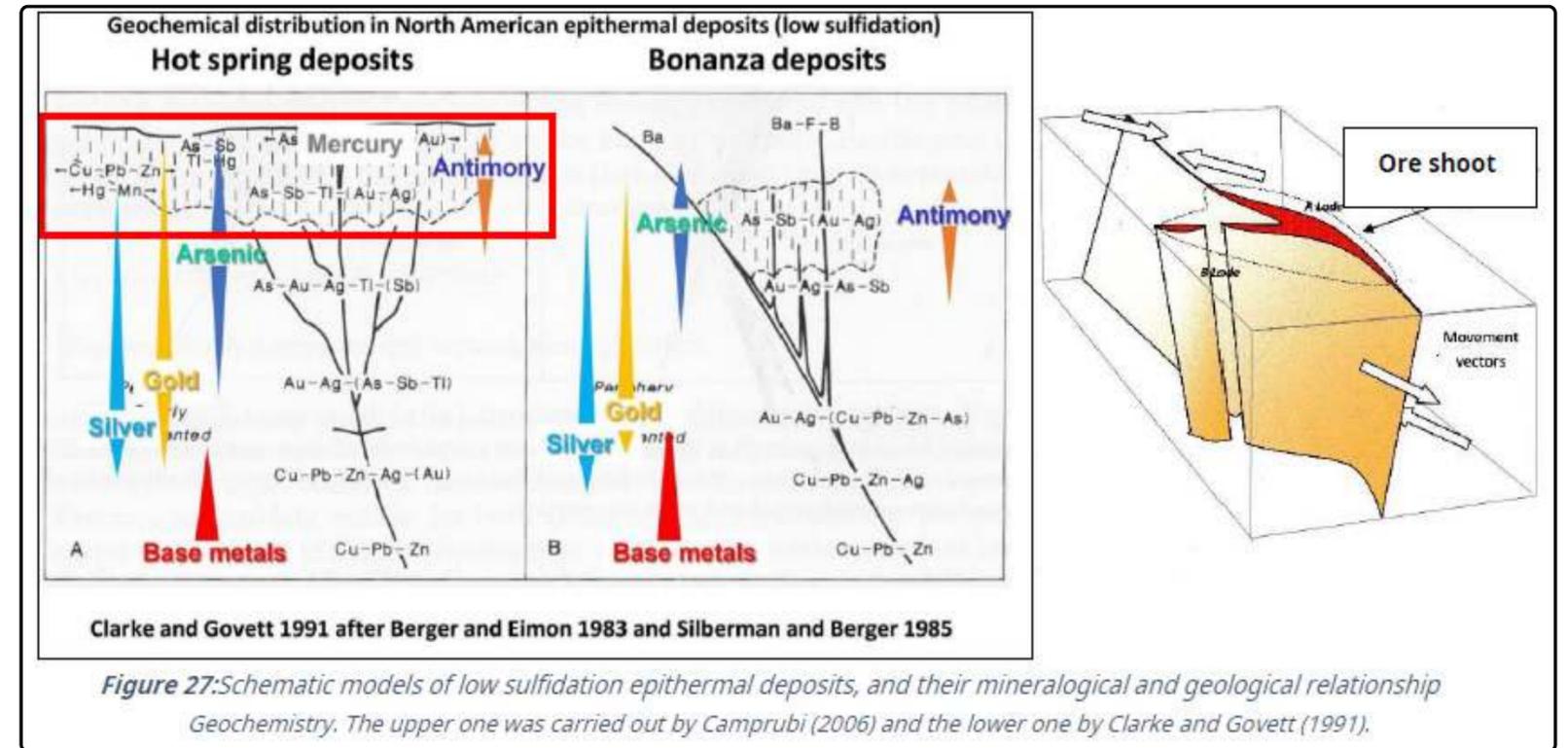


Deposit Targetting

Intermediate Sulfidation Epithermal veins tend to have metal zonation that can predict precious metal enrichment at depth. Antimony which is identified by massive stibnite at the El Roble mine is hosted within a fracture amenable sandstone unit which gently dips under the Sierra Plata property. Silver zonation tends to fall below this elevation.

J2 Plans to undertake a close spaced drone magnetic survey at the soonest opportunity in order to help refine our structural understanding of the property and to help identify possible 2nd order structures that may host bonanza mineralization.

This information in conjunction with added geochemistry and alteration mapping will improve drill targets for phase two drilling.





MINIAC

ABITIBI, QUEBEC

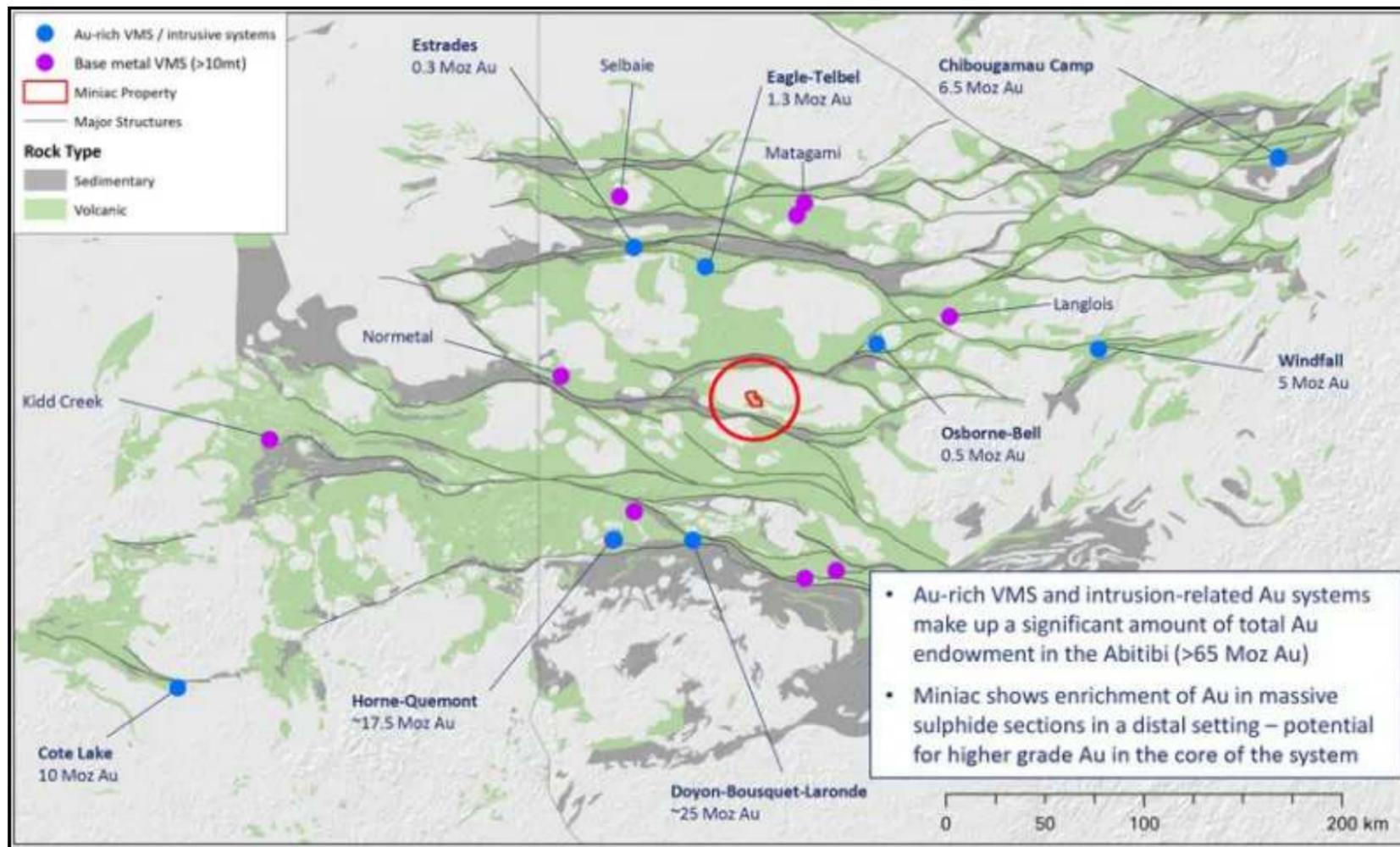


Deposit Type: Polymetallic VMS / Intrusion-related Gold
Stage: Phase-II Drilling | **Ownership:** 100% J2 Metals

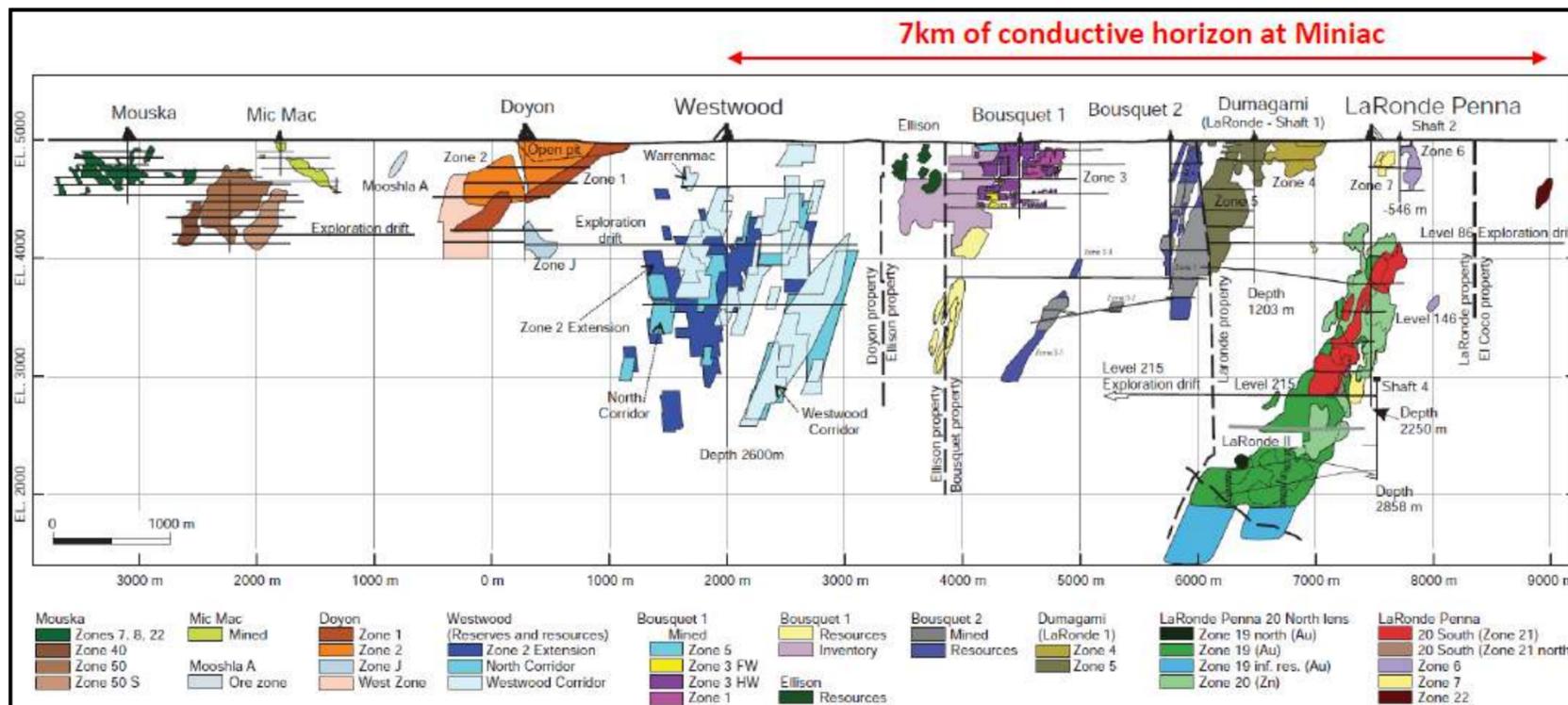
- Located in the **Northern Abitibi Volcanic Zone**, between the **Normetal and Osborne-Bell mines** along the **Chicobi Fault System**.
- **Polymetallic system** hosting **Au-Ag-Cu-Zn** massive sulphides at a felsic-mafic contact.
- **Acquired from and co-developed with Kenorland Minerals**, a major shareholder and technical partner.
- **Historic drilling: up to 4.8 g/t Au, 6.9% Zn; 1.05 g/t Au over 4.65 m.**
- **Recent high-resolution geophysics defines 19 high-priority targets.**
- Alteration comparable to **LaRonde VMS**, indicating strong potential.
- The project is located approximately 30km North of the town of Amos, Quebec. It is easily accessed by an extensive network of gravel logging roads across the entire claim package. A power line is 7 km away.

MINIAC PROJECT

District-Scale Depth Potential in the Abitibi Greenstone Belt

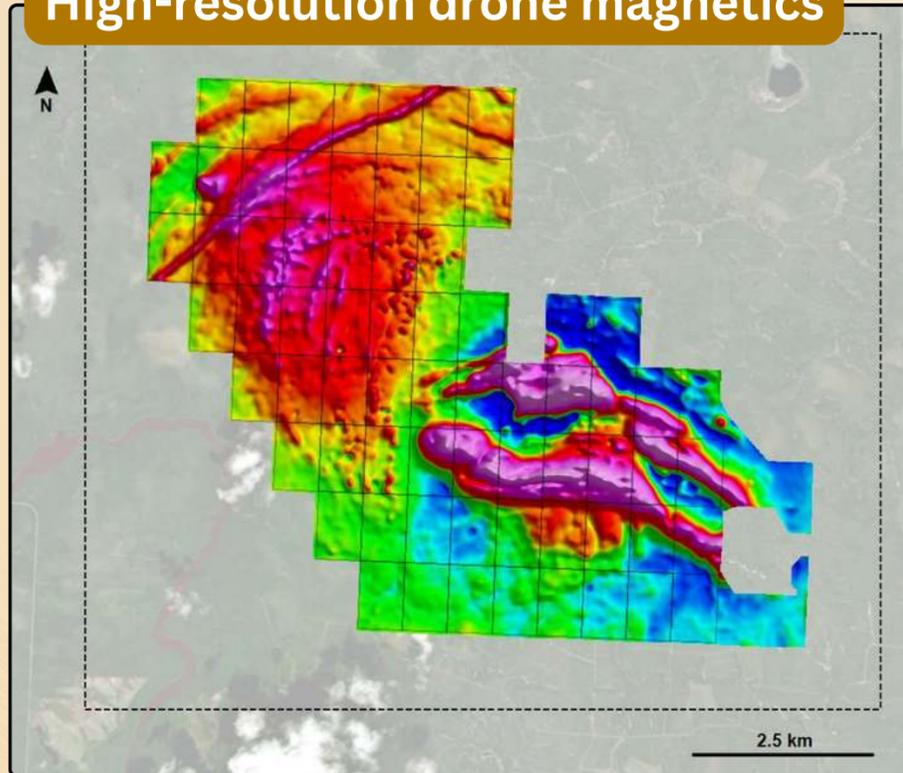


- Majority of the 13Moz at LaRonde Penna is located at >1km Depth.
- Westwood-Warrenmac almost entirely below surface.
- Intersecting broad zones of Au near surface is very promising at Miniac.
- The real potential may be at depth.
- Maximum depth of drilling at Miniac -230m.

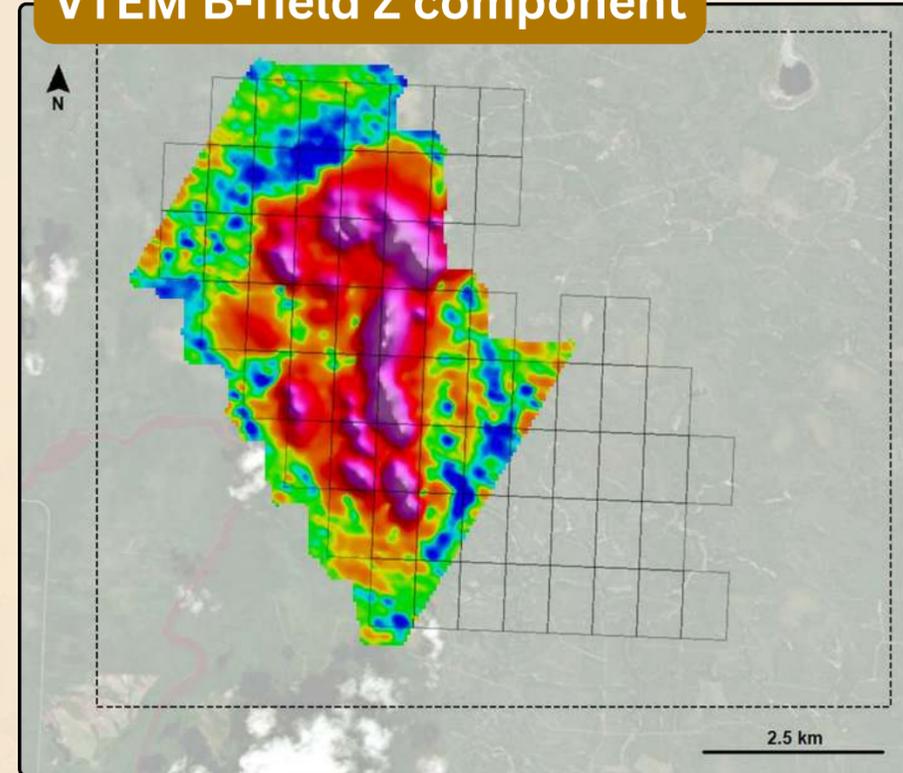




High-resolution drone magnetics



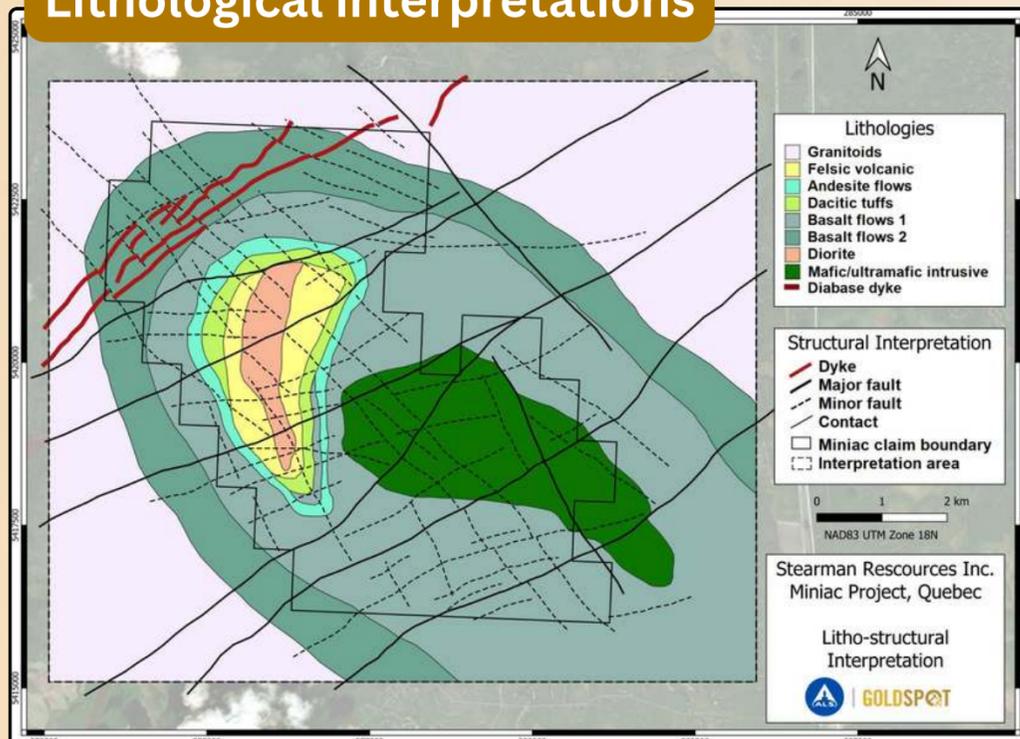
VTEM B-field Z component



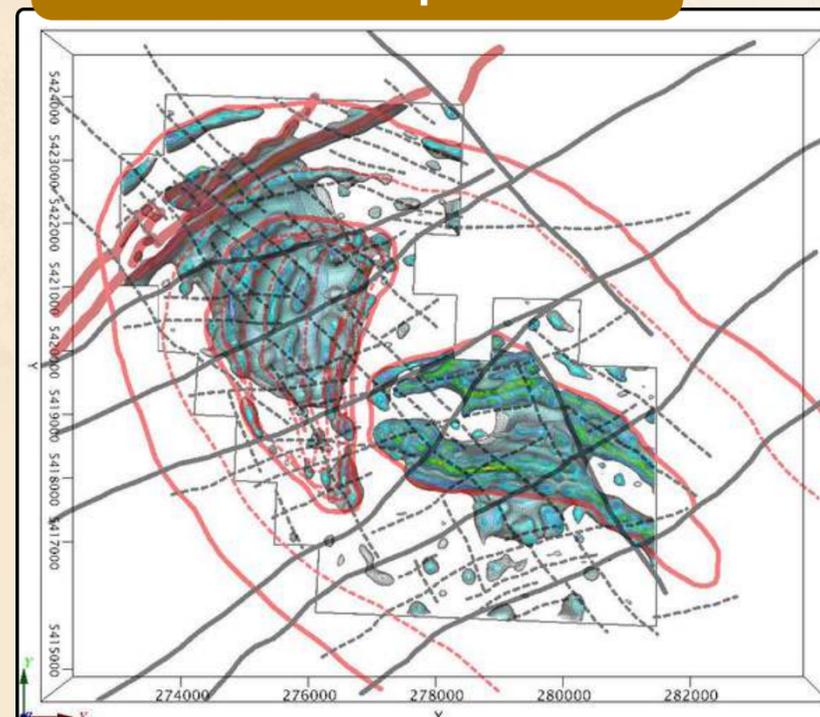
Miniac Project – Geology & Targeting Framework

- Geology on the property consists of a mix of **mafic to intermediate volcanic and ash tuffs** as well as **granitic units**. Outcrop exposure is poor and the property is covered in **glaciolacustrine clays**.
- **Widespread anomalous Au-Ag-Zn-Cu mineralization** has been intersected across a **4km strike length at Miniac**. Mineralization is interpreted as **sulphide facies exhalative horizons** composed of **pyrrhotite-pyrite +/- chalcopyrite and sphalerite**. There is **possible Au enrichment from an interpreted NNW trending splay structure off the Chicobi deformation zone**. The **massive sulphide horizon** lines up well with **conductivity geophysics**.
- **High resolution drone magnetic and VTEM data covers the property** and was used by ALS Goldspot for a **Structural, Lithological, and ranked targets for follow-up**.

Lithological interpretations



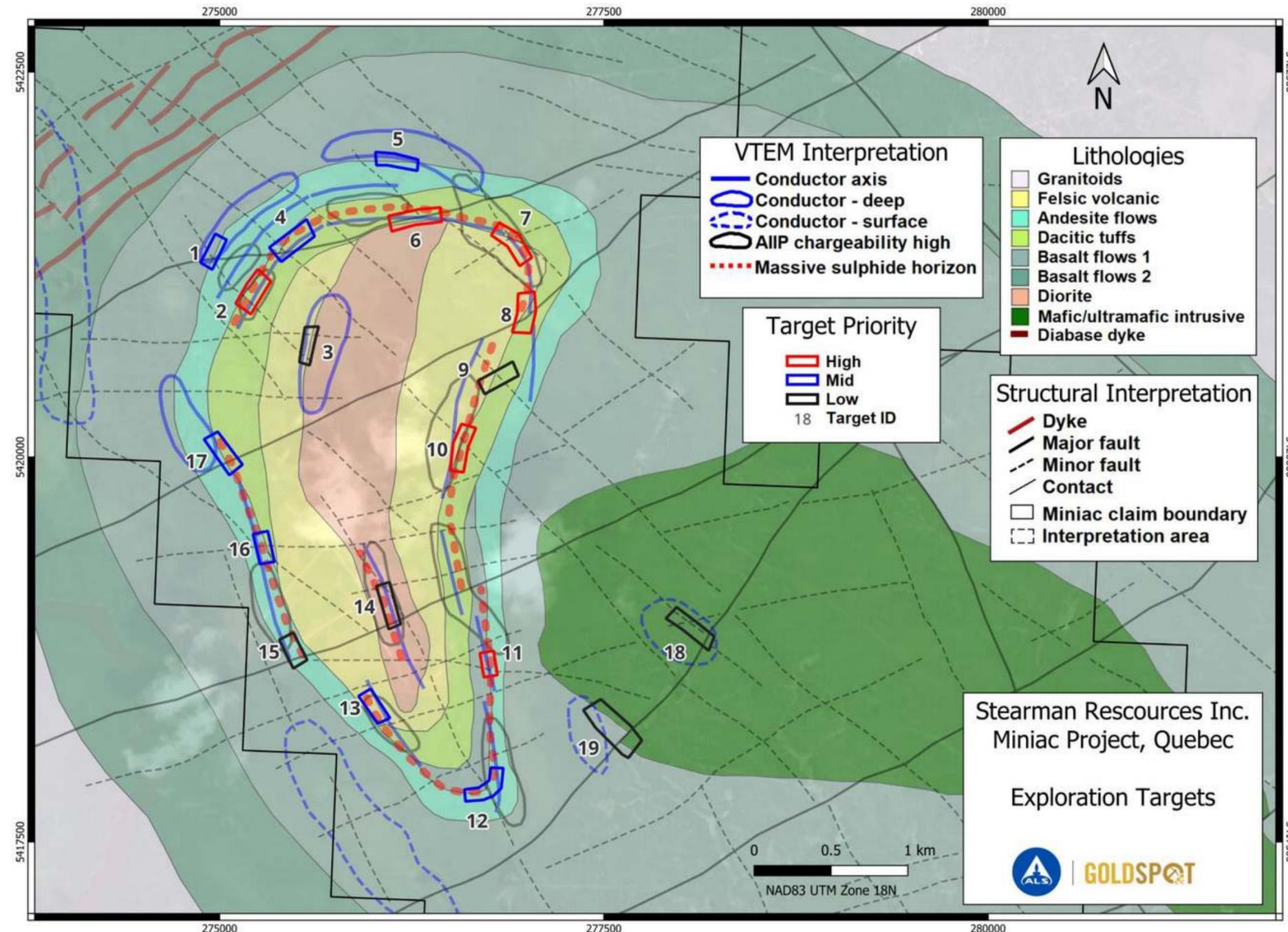
Structural interpretations



Miniac Exploration Plan



- In 2026, the Company plans to complete a two-phase exploration program on the highly prospective Miniac Property in the Northern Abitibi, Quebec. **Phase 1** will comprise a ~30 km IP survey over priority targets identified by ALS Goldspot (2023), integrating structural interpretation, magnetic inversion, and historical VTEM data to define drill targets at conductor–structure intersections.
- Past drilling is interpreted to have intersected distal VMS-style mineralization, including pyrrhotite (DH# DU-119) and quartz–biotite–garnet alteration (DH# DU-80), consistent with distal alteration at the LaRonde deposit analogue.
- Exploration to date has identified a ~7 km conductive horizon that remains largely untested. **Phase 2**, planned as a ~3,000 m drill program contingent on **Phase 1** results, is expected to benefit from the **strong, integrated geophysical dataset** assembled in recent years.





NAPOLEON

ALASKA, USA

Napoleon Project

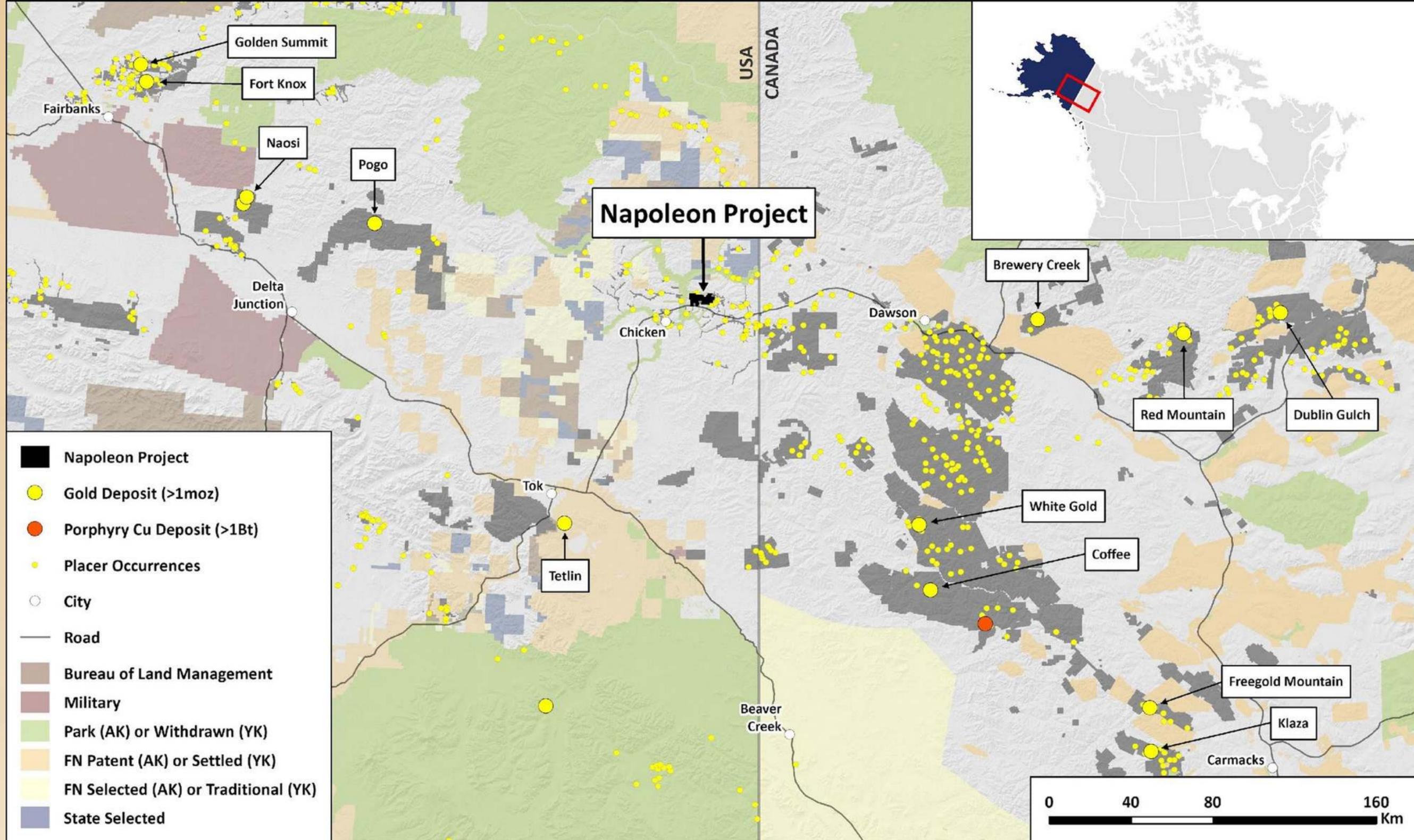


Deposit Type: Orogenic / Intrusion-related Gold

Size: 5,925 ha | **Stage:** Phase-II Drilling | **Ownership:** 100% J2 Metals

- **Located near Chicken, Alaska**, within the prolific **Tintina Gold Province** (>30 Moz Au produced).
- Lies in the **Fortymile Region** (≈500 koz historic placer Au in surrounding waterway). J2 holds the high ground above this gold and the only known potential hard rock source.
- **High-grade surface sample: 593 g/t Au**. Historic drilling by Teck and Kennecott intersected up to 8.9 g/t Au over 3 m.
- **Fresh high resolutions geophysics and undrilled key area highlight strong discovery potential.**
- **Kenorland holds a 1% NSR on Napoleon and Kennecott and Millrock Alaska each hold a 0.5% NSR**

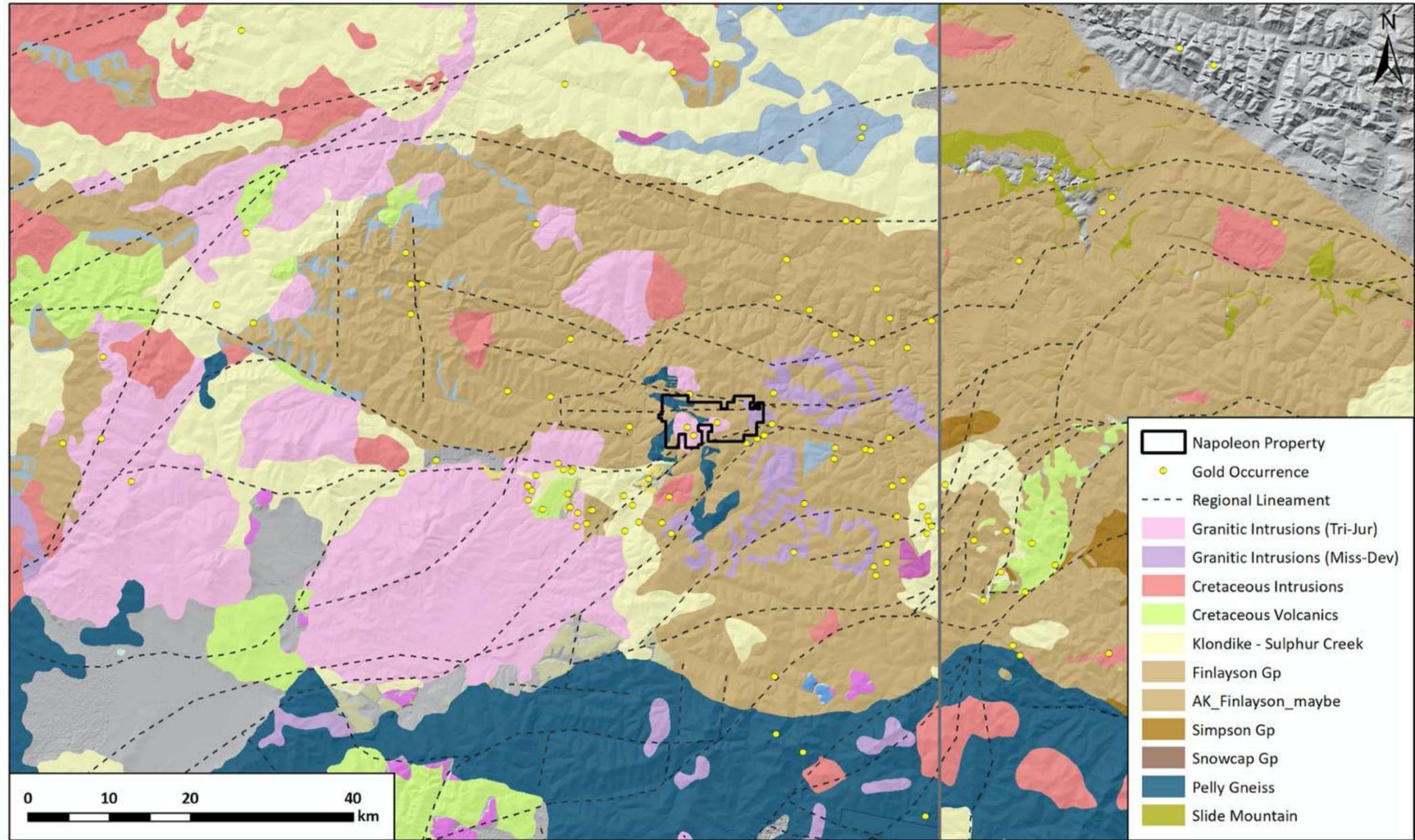
NAPOLEON PROJECT



Napoleon Project - Regional Geology



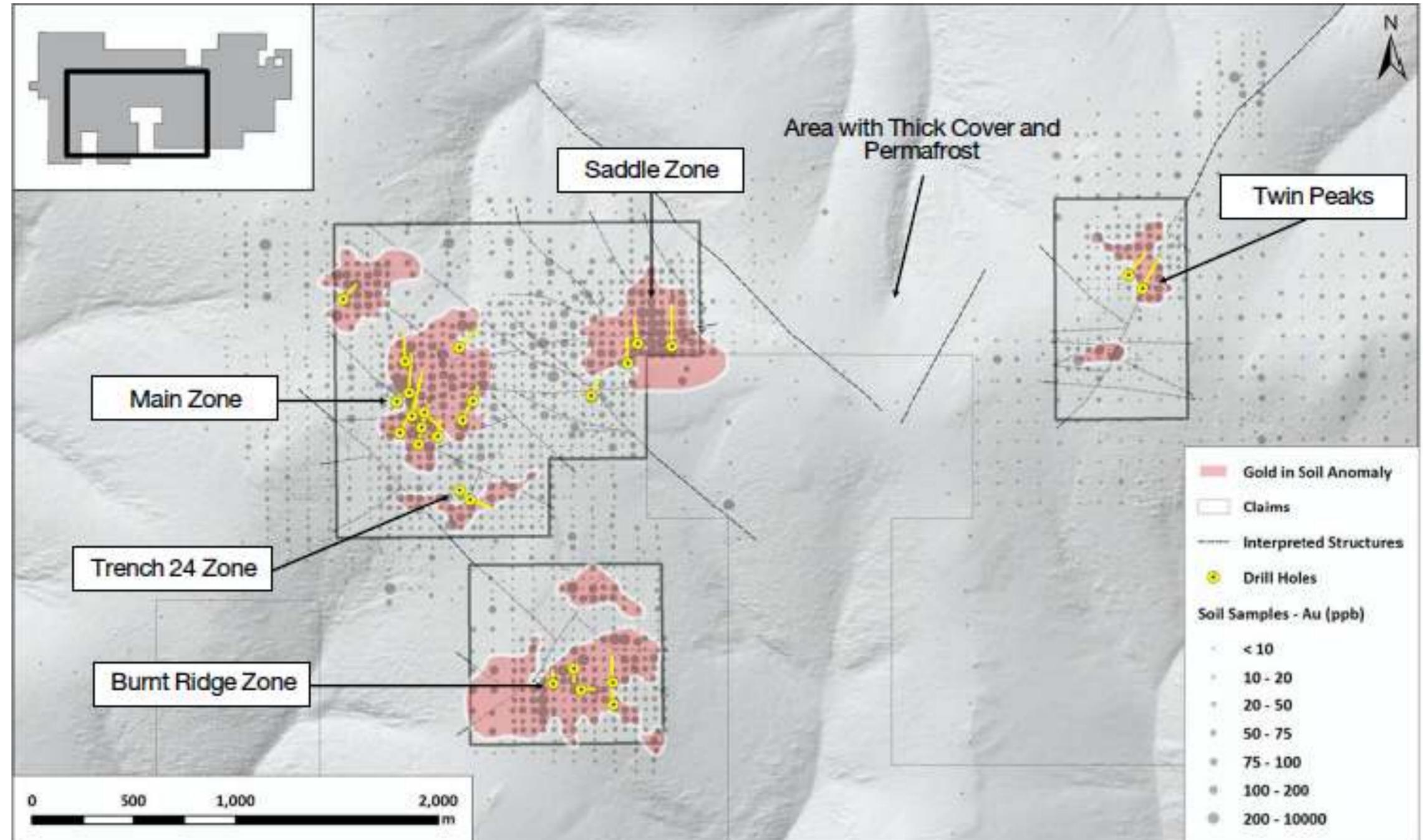
- The project is located in the **Yukon–Tanana terrane (YTT)**, a region of **metamorphic rocks of Upper Paleozoic and older ages** that were deposited or emplaced near the edge of the North American continental margin.
- The YTT was then **intruded by multiple phases of granitoid igneous rocks during the Mesozoic and Cenozoic**.
- The **terrane is bound in the northeast by the Tintina Fault** and in the **southwest by the Denali Fault**.
- The local geology of the Fortymile district is defined by a series of **major east–west trending faults**, and Jurassic-aged plutons intruded into the metamorphic rocks of the Klondike assemblage.



Napoleon Project - Target Areas



- At least **five target areas** can be distinguished on the **Napoleon Property (Main Zone, Saddle Zone, Trench 24 Zone, Burnt Ridge, and Twin Peaks)**.
- The **Main Zone** has been the **focus of most of the trenching and drilling to date**.
- The **Saddle Zone** has **produced the best drill results** and the **most robust gold-in-soil anomaly**.
- Much of the **property at lower elevations** is covered with **thick residual soil and permafrost**, where **conventional soil geochemistry is less effective**.



NAPOLEON PROJECT

Historic Drilling

- Mineralization at **Napoleon is characterized by high grade gold within quartz-pyrite veins, with K-feldspar-sericite-pyrite altered selvages.**
- **Gold mineralization is controlled by east-west and northwest shear zones, commonly associated with kaolinite-quartz-carbonate alteration.**
- From **1998 to 2002, 27 holes were drilled** into prospective targets that were identified by soil sampling and surface mapping.
- **Future drilling is recommended to test the main and saddle zones at depth as well as the Twin Peaks area.**

Drill Hole	From (m)	To (m)	Width (m)	Gold (g/t)	
NAP 3	15.24	15.85	0.61	16	
NAP 3	27.43	28.96	1.53	2	
NAP 3	35.05	35.66	0.61	38	
NAP 3	39.62	41.15	1.53	1.1	
NAP 4	12.98	14.63	1.65	3.9	
NAP 4	110.03	110.64	0.61	5.6	
NAP 5	21.18	21.95	0.77	7	
NRC	12.19	13.72	1.53	3.6	
NRC 4	9.14	18.29	9.05	3.1	
NRC 7	30.48	33.53	3.05	1.9	
NP-10	47.6	121.6	74	0.9	
Including	53.4	54.3	0.9	23	
NP 1	71.5	72.5	1	4.7	
NP 2	144	147	3	8.9	
NP 3	15.6	21.3	1.2	8.2	

A. Fault Brecciated Monzonite



B. Quartz vein with visible gold

BOARD AND MANAGEMENT



Thomas Lamb
CEO and Director

Mr. Lamb is CEO of Myriad Uranium and is a board member of Sasquatch Resources. He co-founded and was a director of M2 Cobalt Corp., which sold to Australia's Jervois Global. He co-founded Goldgroup Mining Inc. and is a former director of Uzhuralzoloto, at the time Russia's second-largest gold producer. Mr. Lamb has founded and helped lead several other private and public companies. He holds an MSc from London Business School and also holds JD and BA degrees. Early in his career he was a securities lawyer.



Toby Pierce
Director

CEO & Director of Somerset Energy, a growth-focused oil company pursuing conventional and resource plays in South Texas. Brings 29 years in the resource sector with deep geological and financial expertise in mineral exploration. Former founder, CEO, or director of numerous private and public companies, including Benchmark Metals, New Placer Dome Gold, Gold Line Resources, Crest Petroleum, North Country Gold, Brilliant Resources, Red Tail Metals, and Kingfisher Metals, plus multiple Canadian and London shell companies. MBA (Rotman); BSc, Earth Sciences (University of Victoria).



Simon Clarke
Director

Simon Clarke has nearly 30 years of experience in the resource sector, with a focus on critical minerals, energy, and precious metals. He is currently CEO, President, and Director of American Critical Minerals Corp., and Executive Chair and Director of Myriad Uranium Corp. Mr. Clarke previously served as CEO and Director of American Lithium Corp., where the company reached a market capitalization of approximately \$1.2 billion, and was the original CEO of Apollo Silver Corp. He also co-founded M2 Cobalt Corp. (acquired by Jervois Global) and Osum Oil Sands Corp. (acquired by Waterous Energy Fund). Mr. Clarke holds an LLB and Diploma in Legal Practice from Aberdeen University, Scotland.

BOARD AND MANAGEMENT



Chris Beltgens
Director

Over 10 years of experience in investment, business development, and corporate finance. Since March 2021, he has been the President of Somerset Energy, a growing innovative oil company chasing both conventional and resource plays in South Texas. Director at Kingfisher Metals Inc. and previously served as Corporate Development Manager at East West Petroleum (TSXV: EW). Earlier, he spent six years in London investment banking, raising capital for international oil & gas companies. Mr. Beltgens has completed the CFA program and holds an MBA from the University of Toronto and a BSc from the University of Victoria.



Graham Giles
Vice President of Exploration

Mr. Giles is currently VP Exploration of J2 and was a Senior Project Geologist with Argonaut Gold from April 2019 to December 2023. He has more than 15 years of experience as an exploration geologist, GIS and data manager with companies such as Skeena Resources, Keegan Resources, Brett Resources, and several consulting companies. Mr. Giles holds a BSc in Earth and Environmental Science from UBC and an MSc in Mineral Economics from Curtin Graduate School of Business. He is a registered Professional Geoscientist in the Province of British Columbia



Ivan Riabov
CFO

Mr. Riabov is a seasoned finance and accounting professional who began his career in 2008 and brings over 17 years of progressive work experience in public accounting, audit, investment management, portfolio management, operations, product structuring and debt financing. Mr. Riabov obtained his BBA degree from Schulich School of Business (York University) and holds the Chartered Professional Accountant and Chartered Accountant designations.



Pino Perone
Corporate Secretary

Mr. Perone is a lawyer by background and has extensive corporate experience that stems from practicing as corporate counsel, as well as serving as an executive and director, for various public and private companies in the resource and technology sectors. Mr. Perone has served as Corporate Secretary of J2 since April 2020. Mr. Perone holds a B.A. from the University of Victoria and an LL.B. from the University of Alberta and has been a member in good standing of the Law Society of British Columbia since 2006.



**Thank you
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